

NVCCSS

ANNUAL REPORT

2014-2015



NORTHERN VALLEY
CATHOLIC SOCIAL SERVICE, INC.
REACHING OUT IN CARE AND LOVE TO THOSE IN NEED

Statement of Financial Position

2014-2015 Fiscal Year

	June 30	
	2015	2014
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 2,080,708	\$ 2,286,280
Accounts Receivable - Current	1,419,560	1,411,877
Pledge Receivable - Current	250	1,500
Inventory	34,376	35,112
Prepaid Expenses	33,134	45,921
Total Current Assets	<u>3,568,028</u>	<u>3,780,690</u>
Property and equipment, net	<u>6,479,382</u>	<u>6,390,277</u>
Other Assets:		
Long-term investments	405,019	370,207
Accounts receivable, less current portion	235,641	296,865
Pledges receivable, less current portion	29,115	27,865
Total other assets	<u>669,775</u>	<u>694,937</u>
TOTAL ASSETS	<u>\$ 10,717,185</u>	<u>\$ 10,865,904</u>
LIABILITIES		
Current Liabilities:		
Accounts payable	314,374	490,064
Accrued liabilities	735,765	759,750
Deferred Income	148,085	215,756
Lines of Credit	-	-
Current maturities of long-term debt	165,788	175,947
Total current liabilities	<u>1,364,012</u>	<u>1,641,517</u>
Long-term debt, net of current maturities	<u>3,631,038</u>	<u>4,056,949</u>
TOTAL LIABILITIES	<u>4,995,050</u>	<u>5,698,466</u>
NET ASSETS		
Unrestricted	5,502,928	4,967,615
Temporarily restricted	28,264	33,849
Permanently restricted	190,943	165,974
TOTAL NET ASSETS	<u>5,722,135</u>	<u>5,167,438</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 10,717,185</u>	<u>\$ 10,865,904</u>

Statement of Activities

2014-2015 Fiscal Year

	June 30	
	2015	2014
CHANGES IN UNRESTRICTED NET ASSETS:		
Revenue and Support:		
Contributions	\$ 1,824,168	\$ 1,083,171
Program service fees	8,279,321	8,643,768
Special events revenue	163,597	166,555
Rental income	315,103	216,716
Investment income	3,882	2,423
Unrealized gain (loss)	6,951	21,695
Total revenue and support	10,593,022	10,134,328
Net assets released from restrictions	16,345	76,443
Expenses:		
Program expenses:		
Parenting Services and Case Management	551,473	583,903
Mental Health Services	3,111,471	3,340,548
Housing	1,145,359	1,193,673
Community Support Services and Programs	3,773,507	3,465,243
Court Appointed Special Advocates	393,232	281,443
Other program expenses	332,239	373,269
Total program expenses	9,307,281	9,238,079
Supporting services:		
Management and general	288,207	285,721
Rental expenses	321,231	321,715
Fundraising	157,335	138,174
Total supporting services expenses	766,773	745,610
Total expenses	10,074,054	9,983,689
Change in unrestricted net assets	535,313	227,082
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Temporarily restricted contributions	10,760	16,345
Net assets released from restriction	(16,345)	(76,443)
Change in temporarily restricted net assets	(5,585)	(60,098)
CHANGES IN PERMANENTLY RESTRICTED NET ASSETS:		
Permanently restricted contributions	20,164	2,500
Investment income	1,133	841
Unrealized gain	3,672	8,924
Change in permanently restricted net assets	24,969	12,265
CHANGE IN NET ASSET	554,697	179,249
NET ASSETS, BEGINNING OF YEAR	5,167,438	4,988,189
NET ASSETS, END OF YEAR	\$ 5,722,135	\$ 5,167,438

Affordable Housing

277 Units in Four Counties

